

COW-CALF: Production Costs and Returns, Heartland Region, 2007-2008 1/

Item	2007	2008
	<u>Dollars per Bred Cow</u>	
Gross value of production		
Steer calves	219.60	201.06
Heifer calves	147.46	135.11
Yearling steers	46.95	45.90
Yearling heifers	14.49	14.18
Other cattle	86.53	90.94
Total gross value of production	520.02	492.39
Operating costs		
Purchased cattle for backgrounding	30.39	29.94
Feed		
Concentrates and other feed	33.99	45.65
Supplemental feed	57.26	82.69
Harvested forages	284.35	312.14
Cropland pasture	16.46	18.14
Private pasture	87.14	97.79
Public land	0.44	0.50
Total feed costs	479.64	556.91
Other		
Veterinary and medicine	45.08	46.99
Bedding and litter	1.56	1.57
Marketing	4.99	5.20
Custom operations	46.99	48.95
Fuel, lube, and electricity	50.61	65.94
Repairs	34.21	35.61
Interest on operating inputs	11.70	4.72
Total operating costs	705.17	795.83
Allocated overhead		
Hired labor	0.72	0.74
Opportunity cost of unpaid labor	234.65	238.31
Capital recovery cost of machinery and equipment	352.75	377.54
Opportunity cost of land	6.66	7.37
Taxes and insurance	49.54	51.71
General farm overhead	96.64	99.01
Total allocated overhead	740.96	774.68
Total cost listed	1,446.13	1,570.51
Value of production less total costs listed	-926.11	-1,078.12
Value of production less operating costs	-185.15	-303.44

1/ The Heartland Region includes portions of South Dakota, Nebraska, Iowa, Missouri, Illinois, Indiana, Ohio, and Minnesota's Ag. Statistics Districts 4, 7, 8, and 9. Minnesota is also part of the Northern Crescent and Northern Great Plains Regions. Information is available about the Northern Crescent and Northern Great Plains Regions on the ERS website listed below. Developed from survey base year, 1996.
Source: Economic Research Service, United States Department of Agriculture, Washington, D.C.
Internet Web Site (www.ers.usda.gov/data/)

